

READING LIONS CLUB (CIO)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

READING LIONS CLUB (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J M B Hamblin Mr P M Hamblin Mr T J V Samuel Mrs S J Kidd-May Mr D M Lawton Mr A B Young. Mr Ian Henderson.
Charity number	1193075
Principal address	18 West Court West Drive Sonning Reading RG4 6GL
Independent examiner	Mr J Mack. B.Comm. FCCA C F Ltd 20 Woods Road Caversham Reading Berkshire RG4 6NA

READING LIONS CLUB (CIO)

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READING LIONS CLUB (CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are for such purposes as are exclusively charitable in England & Wales, including in particular:

- the advancement of citizenship;
- promoting the Voluntary Sector for the public benefit by associating with local authorities in a common effort to advance education and provide facilities in the interests of social welfare for recreation or other leisure time occupation to improve the conditions of life of people in local, national and international communities;
- promoting volunteering;
- the relief of poverty and the relief of those in need in particular by providing humanitarian aid and disaster relief;
- the advancement of health or the saving of lives by preventing avoidable blindness, assisting disabled people to lead independent lives or helping to prevent or manage health issues;
- promoting for the benefit of the public the conservation protection and improvement of the physical and natural environment; and/or
- promoting community participation in healthy recreation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

During the year the Reading Lions Club (CIO) organised various fundraising events and activities as set out in the notes to the accounts.

Achievements and performance

Reading Lions Club (CIO) continued to promote the health and wellbeing of the Reading community by improving the local environment, helping individuals in times of need, supporting Reading-based community groups and local charities.

READING LIONS CLUB (CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Donations and Activities for the period 1st July 2022 to 30th June 2023

December Santa Sleigh visits were a great success, raising £4,500.00.

Charity Golf Day for PSA raised £6,796.00.

We held a skittles evening at the Tilehurst Royal British Legion raising £1,400.00 to be shared.

We supported fundraising for the Royal British Legion Poppy Appeal and the Marie Curie Daffodil Appeal.

We raised £134.00 with our catering van at a Coronation picnic in Tilehurst.

We received donations in memory of Lion David Hitchins amounting to £1,000, to be used for a community programme.

We received a donation of £1,000 from Dr Mel Thompson, who ran the London Marathon to support our Club charitable activities.

We secured a regular donation of £500.00 per month for a year, from Northwoods Estate Agents.

We secured a grant of £2,500 from St James Place Foundation to support our 2023 PSA event.

Community Service: just some of the community support provided.

Provided £2,000 for various food vouchers for needy families at Christmas.

Our Food Bank Collections continued throughout 2022 / 23, collecting more than £80,000 worth of food since this began in 2020.

We donated £480.00 for six sessions of speech therapy for a young child.

We donated to the Berkshire Lowland Search & Rescue charity with a donation of £1,000.00.

We supported a local family with the purchase of bunk beds and white goods for £552.00.

We donated £500.00 to the District Governor's Partner's charity of the year, 'My Cancer My Choices', and this was match funded up to £1,000.

We donated £2,150.00 to the annual Lions Clubs, International, National and District appeals – Dentaid, Activity Alliance, Gift for Living, Lions Brain Tumour Research, LIBRA, LCIF, MedicAlert, Lions Sight Savers, Special Olympics, Youth.

We supported the Coronation Square Pensioners' Christmas lunch by sponsoring the food with a donation of 300.00.

We donated £250.00 to the 'Take Note' choir as they helped with our static Santa events. They are a local group raising funds for good causes by singing.

We donated £608.00 to DDRC Health, who are the chosen charity of the local British Sub Aqua Club. The members of this club supported our Santa collections by towing.

We held a Lions Den Community Grant event and donated £8,299.00 in grants to 14 local charities and community groups.

We donated £1,000 to the Connect Reading Giving Tree project, providing toys to children from needy families.

We continued with sponsorship of two children in Rwanda through 'Gift of Hope' donation of £300.00.

We supported the Reading Ukrainian Community Association with a donation of £1,766.00 from a charity quiz night.

Held our annual Prostate Cancer Awareness and PSA test event – testing more than 1,200 men.

We donated £500 each to three local food banks, New Beginnings, The Weller Centre, and the Whitley Community Development Association, (total £1,500).

We donated £160.00 to the Brookfield School Garden classroom project.

We donated £260.00 for Easter Eggs and delivered to several local schools for the children and donated £400.00 to schools for food vouchers at Easter for needy families.

We supported a man in Goring with a donation of £205.00 for white goods and furniture.

We donated £500.00 to No5 Young People, a local charity providing counselling services to young people to support their mental wellbeing.

We donated £800.00 for 40 tickets to send clients of Reading Mind to the District Marwell Zoo day out.

We initiated a Zone Club project to support the 'Thumbs Up' Club and donated £200.00 to the project.

LP Ian attended the Town church service on Remembrance Sunday. Lion John Rowe also laid a wreath in Caversham on behalf of the Club.

Working with LP Sarah, Lion President Ian has grown our 'friends of Lions' group to more than 80 persons.

We hosted the Malta Medina Lions ladies for an afternoon tea.

The Trustees would like to thank the following sponsors and supporters who help make a difference.

Reading British Sub Aqua Club, St James Palace Charity, Quality Printers, DAS (Domestic Appliances Specialists), Dr Mel Thompson, Tilehurst British Legion, Crowne Plaza Hotel, Dr Stephen Allen, Hennerton Golf Club, BBC Radio Berkshire, Morris & Blunt, Waitrose (Oxford Road) Tesco (Oxford Road), Reading Bedding, The Circle Hospital, The Royal Berkshire Conference Centre and the individual members of the public that have raised funds specifically for our prostate cancer awareness programme.

READING LIONS CLUB (CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The club operates one bank account with Charity Aid Foundation (CAF) for receipt of charitable funds and donations made and can contain funds of both an unrestricted and restricted nature and for the receipt of Membership dues and payment of expenses associated with the running of the Club itself. Money for charitable purposes and money for the administration of the charity are recorded separately and are presented separately in these accounts.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Reading Lions Club (CIO) is governed by a Constitution dated 16 November 2020. The Club's working Titles are Reading Lions Club and Lions Club of Reading.

The Club is affiliated to Lions Clubs International, a global organisation of volunteers dedicated to the highest standards of community and humanitarian service. Reading Lions Club exists for fellowship and to help those in need in the Local, National and International communities through both fund raising, grant making and direct involvement.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J M B Hamblin

Mr P M Hamblin

Mr T J V Samuel

Mrs S J Kidd-May

Mr D M Lawton

Mr A B Young

Mr Ian Henderson

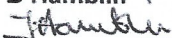
The Club comprises volunteers who pay an annual subscription. It is managed by a Board of Trustees who are elected annually by and from amongst the Membership. The Board of Trustees of the Trust Fund meet on a regular basis and has Terms of Reference agreed by The Lions Club of Reading.

The Club holds two meetings each month and decisions are made on a simple majority basis of those members attending unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

Mrs J M B Hamblin

Trustee 

Dated: 28th March 2024

READING LIONS CLUB (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF READING LIONS CLUB (CIO)

I report to the Trustees on my examination of the financial statements of Reading Lions Club (CIO) (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

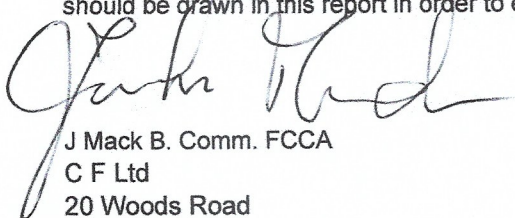
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Mack B. Comm. FCCA
C F Ltd
20 Woods Road
Caversham
Reading
Berkshire
RG4 6NA

Dated: 26th March 2024

READING LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
<u>Income from</u>					
donations and legacies	notes 3	14,067	0	14,067	25,156
charitable activities	4	22,000	2,866	24,866	63,211
Investments	5	95		95	6
total income		36,162	2,866	39,028	88,373
<u>Expenditure on:</u>					
Raising funds	6	23,376	7,238	30,614	29,136
charitable activities	7	11,775	9,109	20,884	16,985
Total resources expended		35,151	16,347	51,498	46,121
net movement in funds		1,011	-13,481	-12,470	42,252
Fund balances at 30 June 2022		43,177	19,287	62,464	20,212
Fund balances c/f at 30 June 2023.		44,188	5,806	49,994	62,464

READING LIONS CLUB (CIO)

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023	2022
Fixed Assets			
Tangible Assets	8	1,979	583
Current Assets			
Cash at bank and in hand		48,015	61,881
Creditors amounts falling due within one year			
		-	-
total assets less current liabilities			
		48,015	61,881
		<u>49,994</u>	<u>62,464</u>
Income Funds			
Restricted funds		5,806	19,287
Unrestricted funds		44,188	43,177
		<u>49,994</u>	<u>62,464</u>

The Financial statements were
approved by the Trustees
On 28th March 2024

Mrs J M B Hamblin
Trustee

Hamblin 28/03/2024.

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Reading Lions Club (CIO) is an incorporated organisation governed by a Constitution dated 16 November 2020

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
For the year ended 30 June 2023				
Charity Account	4,677	0	4,677	10,326
Admin Account	9,360	0	9,360	14,289
	14,067	0	14,067	25,155

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
Sundry fundraising events	22,000	2,866	24,866	63,211

5 Investment Income

Bank Interest	95	0	95	6
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6 Expenditure raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Staging fundraising events	8,781	7,238	16,019	18,380
advertising	144		144	166
support costs	3,451		3,451	2,594
Admin account	11,000		11,000	7,996
	23,376	7,238	30,614	29,136

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities expenditure

Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022
11,775	9,109	20,884	16,985

8 Tangible fixed assets

	£	£
Plant and Equipment at cost	3,616	
Additions during the year	2,383	
		5,999
Depreciation b/f	3,033	
Add depreciation charge for the year	987	
Total Depreciation c/f		4,020
Net value of tangible fixed assets c/f		1,979

9 Related party transactions

There were no disclosable related party transactions during the year. (2022 - none).